

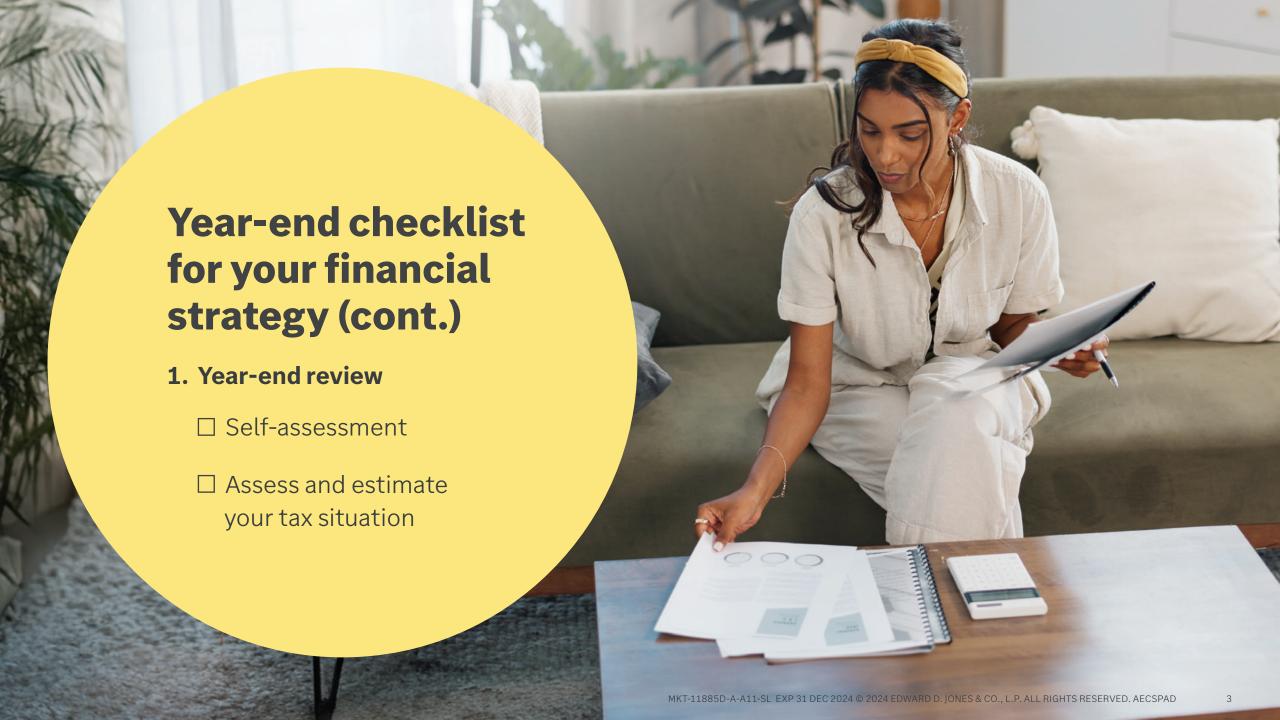
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Year-end checklist for your financial strategy

The markets were unpredictable in 2024

It's important to focus on what you can control

These actions can help

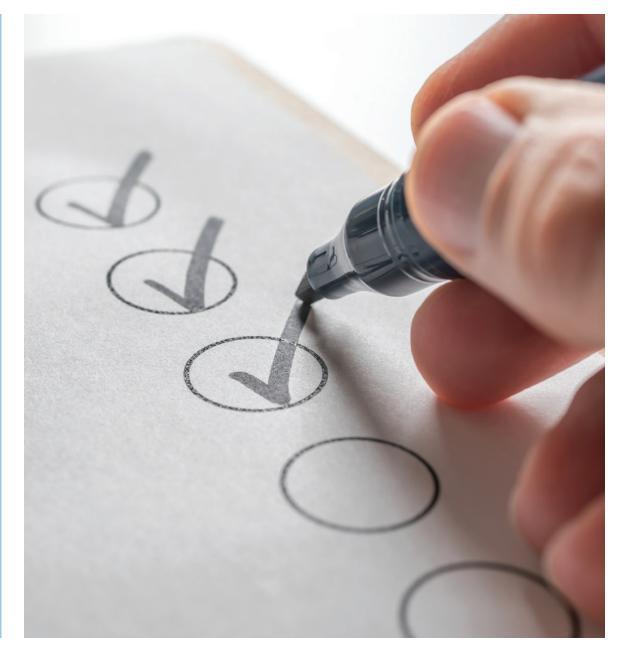




2. Year-end tax considerations

- ☐ Required minimum distributions (RMDs)
- ☐ Use your flexible spending account (FSA)
- ☐ Tax-loss harvesting

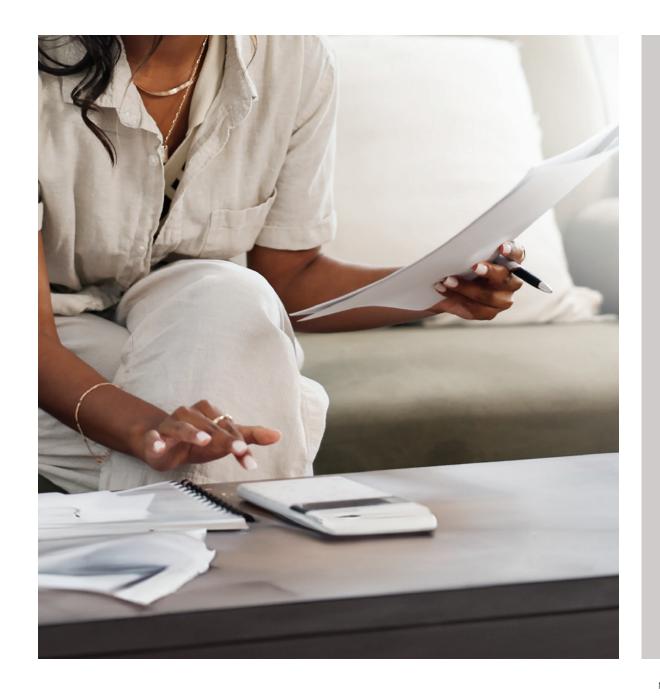
- 3. Continue to make progress toward your goals
 - ☐ Health savings account (HSA) contributions
 - ☐ Retirement plan contributions
 - ☐ Roth conversions
 - ☐ 529 plan contributions





4. Maximize your impact

- ☐ Qualified charitable distributions (QCDs)
- ☐ Charitable donations
- ☐ Annual gifts



5. Monitor your long-term strategy

- ☐ Your journey toward financial stability
- ☐ Portfolio balance and diversification
- ☐ Expecting the unexpected
- ☐ Review your estate and incapacity plan



Topic 1: Your values	
What to share	What to avoid
 The key values in your life Family members' values and what drives their decisions 	Sensitive topics that may trigger discomfort

Topic 2: Your estate	
What to share	What to postpone
 Your estate decisions, including documents, roles and responsibilities Members of your financial team 	 Financial specifics (account balances, net worth, asset distribution, inheritance details)

Topic 3: Your financial outlook	
What to share	What to avoid
 Spending vs. saving (retirement savings, enjoying the now) Priorities on large purchases How much debt you're comfortable holding 	Judgment of others about these topics

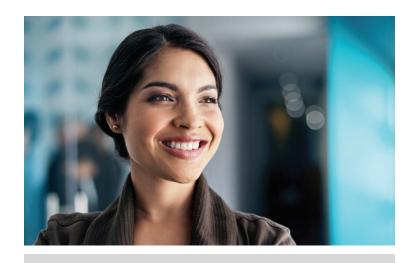
Topic 4: Lessons you've learned		
What to share	What to avoid	
 What strategies have served you well? What would you change? Goals you've prioritized; importance of planning 	 Assuming everyone shares your values Framing the discussion with, "Don't make the same mistakes I did" 	



Family meetings work best when everyone contributes



You can revisit what you've learned or confirm your own financial strategy



I would be happy to discuss the topics that mean the most to you



529 plans: Holiday gifts with lasting benefits

Ways a 529 education savings plan can help the beneficiary:

- Ease self-funding burdens and lessen potential future debt
- Have access to educational opportunities that might not be pursued otherwise
- Add value to their life for years to come

Source: "Americans are saving for education but lack awareness of 529 plans, Edward Jones survey finds," May 2024, https://www.edwardjones.com/us-en/why-edward-jones/news-media/press-releases/low-529-plan-awareness

529 plans: Holiday gifts with lasting benefits (cont.)

What is a 529 plan?

- A tax-advantaged investment account for education expenses
- Earnings accumulate tax free
- Withdrawals are free of federal income tax and penalties when used for qualified education expenses



529 plans: Holiday gifts with lasting benefits (cont.)

Qualified expenses include:

Tuition and fees



Books



Required school supplies



Room and board (conditions apply)



Computers and related accessories





Benefits of a 529 plan



Anyone can contribute



Tax benefits without income phaseouts



The account owner maintains control over the funds



The beneficiary has dedicated funds for education

Benefits of a 529 plan (cont.)



The beneficiary can be updated to any eligible family member



Investment options offer potential fund growth



High contribution limits

Let's talk about 529 gifting strategies



Benefits of a Roth IRA (cont.)

Tax-free income



Tax savings



Account flexibility



No required minimum distributions (RMDs)



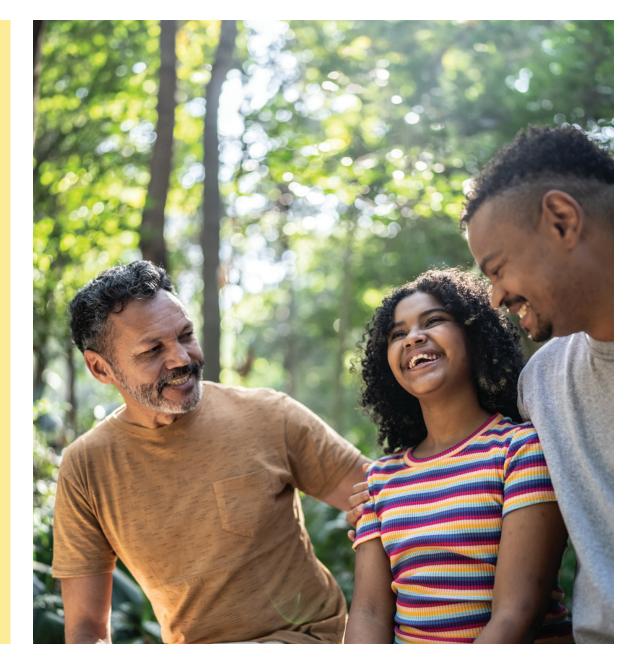
Tax-free money to heirs



Benefits of a Roth IRA (cont.)

Roth IRA contributions

- Up to \$7,000 (or \$8,000 if 50 or older) for 2024
- Contribute anytime during the year up to the tax-filing deadline (not including extensions)





Benefits of a Roth IRA (cont.)

Eligibility for a Roth IRA

- Modified adjusted gross income (MAGI) must be below a certain threshold
- MAGI limits vary depending on your tax-filing status
- Ask your tax advisor about a backdoor Roth strategy

We can work together to review your retirement options and design a personalized strategy.



More information available

- This month's issue of *Edward Jones*Perspective contains more in-depth
 coverage of the topics discussed today.
- Please be sure to complete your seminar evaluation form.
- Please contact me with any further questions or to schedule an appointment.

Thank you for your time!

