

Simplify Your Spending and Saving Strategies



Key steps toward achieving your financial goals

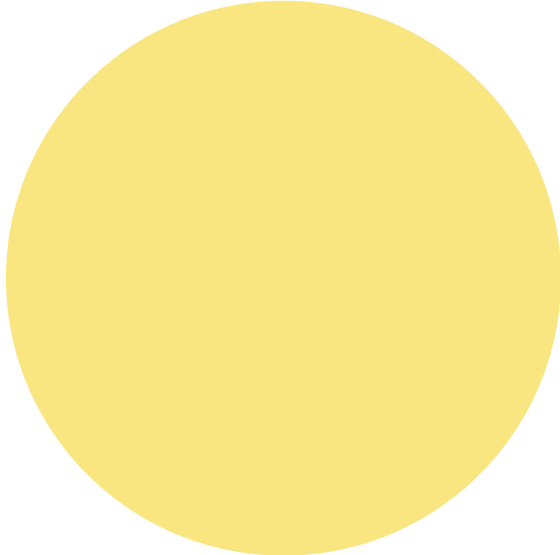


Understand your budget

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Where am I today?



Identify your financial goals

Identify your financial goals



Identify your goals



Identify your financial goals

Prioritize



The four USES of cash



What are the four USES of cash?

U
Unexpected
expenses and
emergencies

S
Specific
short-term
savings goals

E
Everyday
spending

S
Sources of
investment

Everyday spending

A large, bold, black letter 'E' is centered on a solid teal background. The letter is a simple, sans-serif font.

- Groceries
- Utilities
- Entertainment
- Mortgage
- Car/gas/insurance
- Other bills and debt payments





Tip: Autopay bills

How much is too much?



Unexpected expenses and emergencies



- Job loss
- Home repair
- Auto repair
- Unplanned medical expense





Tip: Build your reserves

The four USES of cash

Specific short-term savings goals



\$

- New car
- Vacation
- Wedding





Tip: Separate savings and checking accounts

The four USES of cash

Sources of investment



- Strategic allocations
- Temporary allocations for a future investment





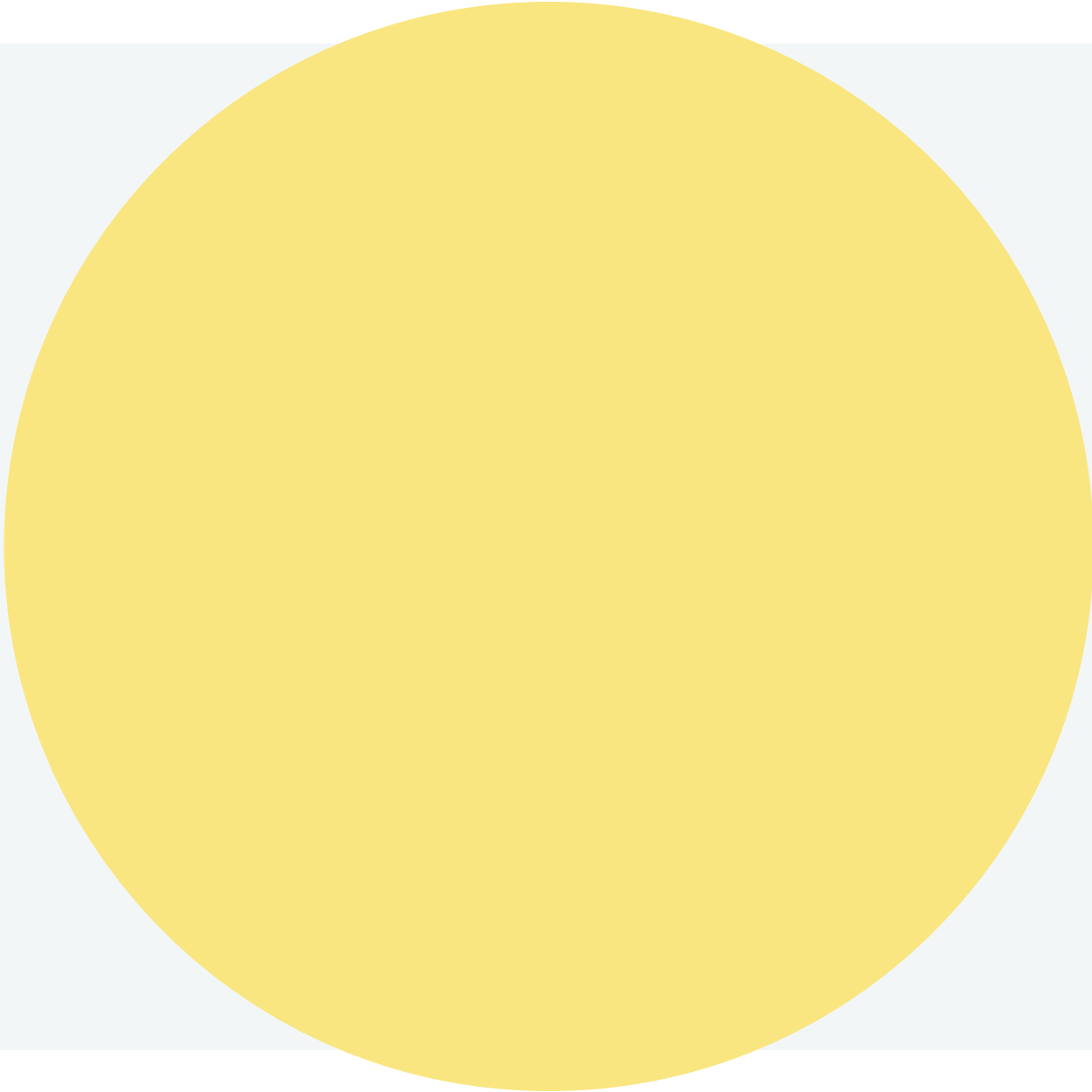
Tip: Strategic allocation

- Hold cash as an asset class to diversify investments
- Up to 5% of your fixed-income allocation in cash

Temporary allocation

- Dollar cost averaging or systematic investing

Mastering credit





Tip: Think of debit and credit cards as spending and savings tools

Using a credit card rewards system

Expenses	Monthly charge	Points 1 pt./\$1	Points 1.5 pt./\$1
Gas/Groceries	\$950	950	1,425
Utilities	\$375	375	563
Entertainment	\$300	300	450
Dining/Retail	\$300	300	450
Monthly total:	\$1,925	1,925	2,888
Yearly total:	\$23,100	23,100	34,656
Cash back value:		\$231	\$346
5-Year value		\$1,155	\$1,730

*Source: Edward Jones. Example is for illustrative purposes only

Smart spending



Credit cards and minimum payments

New balance **\$1,786.00**
Minimum payment due **\$53.00**
Payment due date **2/13/24**

Late payment warning: If we do not receive your minimum payment by the date listed above, you may have to pay a \$35 fee and your APRs may be increased up to the penalty rate of 28.99%.

Minimum payment warning: If you make only the minimum payment each period, you will pay more in interest and it will take you longer to pay off your balance.

For example:

If you make no additional charges using this card and each month you pay ...	You will pay off the balance shown on this statement in about ...	And you will end up paying an estimated total of ...
Only the minimum payment →	8 years →	\$2,785
\$62 →	3 years →	\$2,232 (Savings = \$533)

*Source: Edward Jones and federalreserve.gov. Example is for illustrative purposes only.

Your credit profile

Credit score

- Range: 300–850
- Best rates: 740+

Credit report



Credit score factors

- History of on-time payments
- Credit utilization
- Length of credit history
- Recent searches for credit
- Types of credit used
- Credit score available for a fee at **myFICO.com**

Credit report

Credit bureaus

- Equifax
- Experian
- TransUnion
- **Request your annual credit report at AnnualCreditReport.com**

Building credit



Debt consolidation and payoff strategies



Credit card payoff strategy

Credit card	Amount owed	Interest rate	Minimum payment
Credit card 1	\$750	21%	\$25
Credit card 2	\$1,250	21%	\$75
Credit card 3	\$1,000	20%	\$50
Credit card 4	\$2,500	18%	\$50
Credit card 5	\$4,000	18%	\$50
Total	\$9,500		\$250

*Source: Edward Jones. Example is for illustrative purposes only

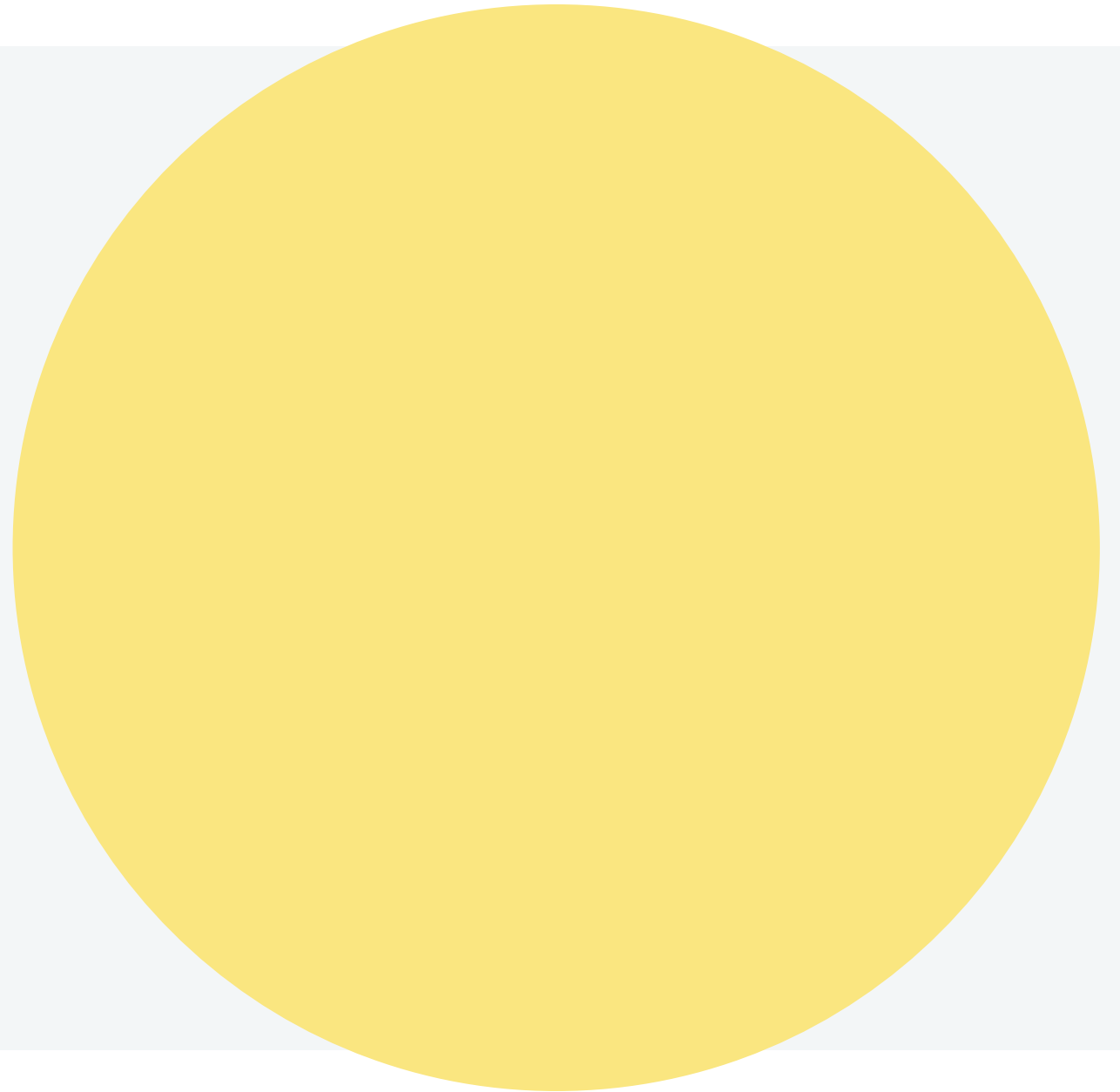
Refinancing

- Mortgage
- Auto loans



Review your strategy

Review your strategy



Review your strategy

Mastering credit:

- Smart spending
- The Credit CARD Act
- Credit scores and credit reports
- Debt consolidation and payoff strategies

Recap

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Any questions?



Thank you!

Please be sure to complete your seminar evaluation form.

